

BUSINESS REGISTRATION

The business creation procedure in Cameroon underwent significant reforms with the creation of Business Creation Centres (one stop shop) making it more and more transparent to create businesses in less than one week (72 hours).

For Sole Proprietors

Certified true copy of your national identity card or birth certificate, passport, Non conviction; Plan of localisation, 2 - 4×4 passport size photographs;

For Corporate Bodies

2 certified true copies of the articles of association of the company; 2 copies of declaration of regularity and conformity or the notarized declaration attesting the subscription of shares; Certified list of the managers, Administrators, or associates, Non conviction certificates of the persons herein above.

Official cost 41 500 FCFA for a physical person and 53 000 FCFA for a moral person;

One year of tax (patent) exoneration

Registration is at the regional bureau of the Ministry of Small and Medium Sized Enterprises.

AGENCIES THAT SUPPORT START-UPS

You will definitely need help in your entrepreneurial journey. Here are some agencies to check out.:

Government structures:

PIASSI, NEF, PAJER-U, Ministries of Small & Medium Sized Enterprises, Agriculture and Rural Development, etc..

Private structures:

- ◆ YES Cameroon,
- ◆ Activspace,
- ◆ YBC,
- ◆ Ovamba
- ◆ British High Commission

Support from these structures range from technical, material and financial.

Exploring Entrepreneurship



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UNEMPLOYMENT CRISIS? EMPLOY YOURSELF!

Young people worldwide face difficult labour market prospects, 75 million youth are jobless. As a result of this, the school-to-work transition can be a long and tedious process, during which young people leave school, join the unemployed population and spend time moving between unemployment, inactivity and informal employment.

In the quest for strategies to boost employment for young people, **entrepreneurship and business development proposed as a means of job creation.**

Entrepreneurship is a key driver of our economy. Wealth and a high majority of jobs are created by small businesses started by entrepreneurially minded individuals, many of whom go on to create big businesses. People exposed to entrepreneurship frequently express that they have more opportunity to exercise creative freedoms, higher self esteem, and an overall greater sense of control over their own lives. As a result, many experienced business people political leaders, economists, and educators believe that fostering a robust entrepreneurial culture will maximize individual and collective economic and social success on a local, national, and global scale.

BUSINESS IDEAS

Looking for business ideas? Wondering what kind of business you could start? You're not alone! Hundreds of thousands of businesses are launched each year. All the men and women - just like you - who want to start their own part-time or full-time business, but just don't know what kind of business to start.

Do you want to start your own business, but aren't sure what kind of business to start? Perhaps you are convinced you can make more on your own than you can working for someone else -- or you just want to bring in a little extra money to pay for a few luxuries in life .

Whatever your reason for wanting to start your own business, running the show can be personally and financially rewarding--if you come up with the right business idea.

- It is something you know how to do and can do well.
- It is something you are passionate about and wouldn't mind doing day after day.
- It is something with a broad enough appeal to sell on a steady basis.
- It can be sold at a price that will cover all of your expenses and overhead plus return a healthy profit.
- You have or can raise sufficient funds to get the business started and keep it running until it becomes a profitable venture.
- Note that **THE BEST BUSINESS IDEAS COME**

FROM NEEDS.. As an entrepreneur your idea should be addressing a need/problem which your customers will want satisfied/solved.

SUCCEEDING AS AN ENTREPRENEUR TAKES:

Full of determination

When you set out to become an entrepreneur it will require you to set very clear goals along the way.

Passion

You have to thoroughly enjoy what you are doing -- there will be long days and nights and at some points along the way your business will consume you. If you aren't fully passionate about what you are doing the added stress and obstacles will build up on your shoulders and eventually be responsible for your collapse.

Understanding failure is part of the game

Richard Branson said it best: "Few first ventures work out. It is how a beginning entrepreneur deals with failure that sets that person apart." If you understand that failure is part of being an entrepreneur, you will take those failures and use them as learning experiences.

**Entrepreneurship
is not a part-time job,
and it's not even
a full-time job.
It's a lifestyle.**

- Carrie Layne, founder and CEO of BestBuzz